

For Immediate Release

For Information Contact:
Kristi Emerson
Director, Corporate Communications
303.873.3788
kristie@eCollege.com

eCollege® Named to Forbes' List of 25 Fastest Growing Technology Companies for Third Consecutive Year

Company Ranks Number Eight Based on Five-Year Revenue Growth

CHICAGO – February 2, 2006 – eCollege® [Nasdaq: ECLG], a leading provider of value-added information services to the post-secondary education industry, today announced it has been named to Forbes' list of the 25 Fastest Growing Technology Companies for the third consecutive year. eCollege ranked eighth on the list this year, up from twelfth on the list last year.

“This recognition demonstrates our strong financial growth over the last five years, which we attribute to the quality of our people, the quality of our products and services, and the fact that we serve the fastest growing segments of the education market,” said Oakleigh Thorne, chairman and CEO of eCollege.

According to Forbes, companies on the list must have a minimum of \$25 million in sales and have been profitable over the last 12 months. Companies also must have had sales growth of 10 percent a year, or better, for the last five years and consensus earnings forecasts of at least 10 percent annualized growth over the next three to five years. Companies with legal problems or other open-ended liabilities did not qualify. The article highlighting the 25 Fastest Growing Technology Companies can be found in the February 13, 2006 issue of Forbes, as well as online at www.forbes.com.

About eCollege

eCollege [Nasdaq: ECLG] is a leading provider of value-added information services to the post-secondary and K-12 education industries. The Company's eLearning Division designs, builds and supports some of the most successful, fully online degree, certificate/diploma and professional development programs in the country. The Company's Enrollment Division, Datamark, Inc., helps institutions build new enrollments and increase student retention. Customers include publicly traded for-profit institutions, community colleges, public and private universities, school districts and state departments of education. eCollege was founded in 1996 and is headquartered in Chicago, with the eLearning Division headquartered in Denver.

Datamark was founded in 1987 and is headquartered in Salt Lake City. For more information, visit www.eCollege.com and www.Datamark.com.

This news release contains statements that are not historical in nature and that may be characterized as “forward-looking statements” within the meaning of the securities laws. Examples of these forward-looking statements would include statements about expected future growth and any other statements that are not historical facts. These statements are based on management’s current expectations and are subject to a number of uncertainties and risks. Actual results may differ materially. Important factors that could cause actual results to differ materially from estimates or projections contained in the forward-looking statements include, but are not limited to: the difficulty in predicting future growth due to the early stage of and rapid changes in the market for our products and services; our eLearning customers’ ability to continue to build, grow and market their online programs; the difficulty in predicting changes in the marketing budgets and the mix of marketing products and services employed by customers of our Enrollment Division; substantial competition, including pricing competition, in the online education and enrollment and retentions services markets; technological developments, emerging industry standards and government regulations, and customer requirements, which continually require us to improve our software and services; a significant portion of our revenue is generated from a relatively small number of customers; our debt obligations could adversely affect our financial health and our ability to obtain financing and react to changes in our business; the possibility that we may not be able to achieve continued growth or profitability, or maintain current levels of revenue; our ability to protect our intellectual property and other proprietary rights from infringement; the impact of laws and regulations affecting education and the Internet; the ability of the Company to retain key executives at eCollege and Datamark; our lengthy sales cycle; our network infrastructure and computer systems failing; the vulnerability of our network to security risks; the possibility that we may not be able to raise additional capital on acceptable terms; Datamark’s ability to develop and sustain long-term customer relationships; the cost of marketing activities, including mailing lists, materials and postal rates; and such other factors as are discussed in our most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q filed with the US Securities and Exchange Commission, which you are encouraged to review in connection with this release. We believe that these forward-looking statements are reasonable; however, you should not place undue reliance on forward-looking statements, which are based on current expectations and speak only as of the date of this release. We are not obligated to publicly release any revisions to forward-looking statements to reflect events after the date of this release.

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